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**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Oak Grove, Louisiana**

**Annual Financial Statements
June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/28/09

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2008**

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EDWARD L. KRIELOW

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ACCOUNTANT'S COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

I have compiled the accompanying financial statements of the West Carroll Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2008, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the West Carroll Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

West Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2008. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
January 14, 2009

FINANCIAL STATEMENTS

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2008

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS	JUNE 30, 2008	JUNE 30, 2007
<u>ASSETS</u>					
Cash and cash equivalents	\$ 77,917	\$ 15,084	\$ -	\$ 93,001	\$ 81,856
Fixed Assets (Net of Accumulated Depreciation)	-	-	12,000	12,000	14,400
Accounts receivable	490	4,660	-	5,150	6,895
TOTAL ASSETS	\$ 78,407	\$ 19,744	\$ 12,000	\$ 110,151	\$ 103,151
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 2,961	\$ 3,382	\$ -	\$ 6,343	\$ 22,960
Accrued Compensated Absences	3,276	-	-	3,276	3,006
Total Liabilities	\$ 6,237	\$ 3,382	\$ -	\$ 9,619	\$ 25,966
<u>Fund Equity:</u>					
Investment in general fixed assets	-	-	\$ 12,000	\$ 12,000	\$ 14,400
Reserved-designated-special revenue	-	-	-	-	15,120
Unreserved-undesignated	72,170	16,362	-	88,532	47,665
Total Fund Equity	\$ 72,170	\$ 16,362	\$ 12,000	\$ 100,532	\$ 77,185
TOTAL LIABILITIES AND FUND EQUITY	\$ 78,407	\$ 19,744	\$ 12,000	\$ 110,151	\$ 103,151

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2008

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2008	JUNE 30, 2007
REVENUES				
Intergovernmental Revenue:				
RC&D	\$ -	\$ 25,643	\$ 25,643	\$ 32,609
Farm Bill	7,038	-	7,038	8,137
State Funds	49,563	-	49,563	43,450
Other Revenue:				
Interest income	267	-	267	27
Miscellaneous	1,306	-	1,306	5
Seedling Sales	-	19,486	19,486	96,062
Total Revenues	<u>\$ 58,174</u>	<u>\$ 45,129</u>	<u>\$ 103,303</u>	<u>\$ 180,290</u>
EXPENDITURES				
Operating:				
Miscellaneous	\$ 444	\$ -	\$ 444	\$ 642
Operating services	5,770	-	5,770	7,313
Personal services	20,832	28,001	48,833	54,682
Supplies	5,998	15,886	21,884	87,633
Travel	625	-	625	-
Total Expenditures	<u>\$ 33,669</u>	<u>\$ 43,887</u>	<u>\$ 77,556</u>	<u>\$ 150,270</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 24,505</u>	<u>\$ 1,242</u>	<u>\$ 25,747</u>	<u>\$ 30,020</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	<u>\$ 24,505</u>	<u>\$ 1,242</u>	<u>\$ 25,747</u>	<u>\$ 30,020</u>
Unreserved Fund Balances-Beginning	<u>47,665</u>	<u>15,120</u>	<u>62,785</u>	<u>32,122</u>
Unreserved Fund Balances-Ending	<u>\$ 72,170</u>	<u>\$ 16,362</u>	<u>\$ 88,532</u>	<u>\$ 62,142</u>

See Accountant's Report.

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2008

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
RC&D	\$ -	\$ -	\$ -	\$ 27,458	\$ 25,643	\$ (1,815)
Farm Bill	12,600	7,038	(5,562)	-	-	-
State Funds	48,730	49,563	833	-	-	-
Other Revenue:						
Interest	-	267	267	-	-	-
Seedling Sales	-	-	-	40,000	19,486	(20,514)
Miscellaneous	-	1,306	1,306	-	-	-
Total Revenues	\$ 61,330	\$ 58,174	\$ (3,156)	\$ 67,458	\$ 45,129	\$ (22,329)
EXPENDITURES						
Operating:						
Miscellaneous	\$ 848	\$ 444	\$ 404	\$ -	\$ -	\$ -
Operating services	12,000	5,770	6,230	-	-	-
Personal services	36,682	20,832	15,850	27,458	28,001	(543)
Supplies	10,000	5,998	4,002	40,000	15,886	24,114
Travel	1,800	625	1,175	-	-	-
Total Expenditures	\$ 61,330	\$ 33,669	\$ 27,661	\$ 67,458	\$ 43,887	\$ 23,571
Excess (Deficiency) of revenues over expenditures	\$ -	\$ 24,505	\$ 24,505	\$ -	\$ 1,242	\$ 1,242
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	\$ -	\$ 24,505	\$ 24,505	\$ -	\$ 1,242	\$ 1,242
Unreserved Fund Balance-Beginning	47,665	47,665	-	15,120	15,120	-
Unreserved Fund Balance-Ending	\$ 47,665	\$ 72,170	\$ 24,505	\$ 15,120	\$ 16,362	\$ 1,242

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2008**

John Robert Janes	\$ 385
Bobby Kovac	350
Randy Miller	385
Reggie Prine	420
Alton Welch, Jr.	<u>315</u>
	<u>\$ 1,855</u>

See Accountant's Report.

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
Oak Grove, Louisiana

Corrective Action Plan for Current Year Audit Findings
For the Year Ended June 30, 2008

Ref No.	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
<p><u>Compliance</u> 2008-1</p>	<p>Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's general fund revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation.</p>	<p>The district's administrative officer and governing authority will familiarize themselves with the provisions of Louisiana R.S. 39:1311 to insure compliance with Local Government Budget Act for future fiscal years.</p>	<p>Randy Miller</p>	<p>Immediately</p>